

# BSc(ActuarSc) Degree Regulations

*(See also General Regulations and Regulations for First Degree Curricula)*

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## Definitions

**AS1<sup>1</sup>** For the purpose of these regulations and the syllabuses for the degree of BSc in Actuarial Science, unless the context otherwise requires:

“Course” means a course of study, with a credit value expressed as a number of credit-units as specified in the syllabuses for a degree curriculum.

“Syllabus” means courses taught by departments, centres, and schools, offered under a degree curriculum.

“Credits” or “credit-units” means the value assigned to each course to indicate its study load relative to the total study load under a degree curriculum. The study load refers to the hours of student learning activities and experiences, both within and outside the classroom, and includes contact hours and time spent on assessment tasks and examinations. Candidates who satisfactorily complete courses with a credit value earn the credits assigned to these courses.

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## Admission to the BSc in Actuarial Science degree

**AS2** To be eligible for admission to the BSc in Actuarial Science degree, candidates shall:

- (a) comply with the General Regulations;
  - (b) comply with the Regulations for First Degree Curricula; and
  - (c) satisfy all the requirements of the curriculum in accordance with these regulations and the syllabuses.
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## Period of study

**AS3** The curriculum for the BSc(ActuarSc) degree shall normally require eight semesters of full-time study, extending over not fewer than four academic years, and shall include any assessment to be held during and/or at the end of each semester. Candidates shall not in any case be permitted to extend their studies beyond the maximum period of registration of six academic years.

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## Selection of courses

**AS4** Candidates shall select their courses in accordance with these regulations and the guidelines specified in the syllabuses before the beginning of each semester. Any change to the selection of courses shall be made only during the add/drop period of the semester in which the course begins, and such changes shall not be reflected in the transcript of the candidate. Requests for changes after the designated add/drop period of the semester shall not be considered.

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<sup>1</sup> This regulation should be read in conjunction with UG1 of the Regulations for First Degree Curricula.

## Curriculum requirements and progression in curriculum

### AS5

- (a) Candidates shall satisfy the requirements prescribed in UG5 of the Regulations of First Degree Curricula.
  - (b) Candidates shall take not fewer than 240 credits, in the manner specified in these regulations and the syllabuses, including 132 credits of the required courses as prescribed in the professional core of the BSc(ActuarSc) degree curriculum.
  - (c) Candidates shall normally be required to take not fewer than 24 credits nor more than 30 credits in any one semester (except the summer semester) unless otherwise permitted or required by the Board of the Faculty, or except in the last semester of study when the number of outstanding credits required to complete the curriculum requirements may be fewer than 24 credits.
  - (d) Candidates may, of their own volition, take additional credits not exceeding 6 credits in each semester, and/or further credits during the summer semester, accumulating up to a maximum of 72 credits in one academic year. With the special permission of the Board of the Faculty, candidates may exceed the annual study load of 72 credits in a given academic year provided that the total number of credits taken does not exceed the maximum curriculum study load of 288 credits for the normative period of study specified in the curriculum regulations, save as provided for under AS5(e).
  - (e) Where candidates are required to make up for failed credits, the Board of the Faculty may give permission for candidates to exceed the annual study load of 72 credits provided that the total number of credits taken does not exceed the maximum curriculum study load of 432 credits for the maximum period of registration specified in the curriculum regulations.
  - (f) Candidates may, with the approval of the Board of the Faculty, transfer credits for courses completed at other institutions at any time during their candidature. The number of transferred credits will be recorded on the transcript of the candidate, but the results of courses completed at other institutions shall not be included in the calculation of the GPA. The number of credits to be transferred shall not exceed half of the total credits normally required under the degree curricula of the candidates during their candidature at the University.
  - (g) Candidates shall be recommended for discontinuation of their studies if they have:
    - (i) failed to complete successfully 36 or more credits in two consecutive semesters (not including the summer semester), except where they are not required to take such a number of credits in the two given semesters, or
    - (ii) failed to achieve an average Semester GPA of 1.0 or higher for two consecutive semesters (not including the summer semester), or
    - (iii) exceeded the maximum period of registration specified in AS3, unless otherwise permitted by the Board of the Faculty.
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## Advanced standing

**AS6** Advanced standing may be granted to candidates in recognition of studies completed successfully before admission to the University in accordance with UG2 of the Regulations for First Degree Curricula. Credits granted for advanced standing will be recorded on the transcript of the candidate but shall not be included in the calculation of the GPA.

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## Assessment

### AS7

- (a) Candidates shall be assessed for each of the courses for which they have registered, and assessment may be conducted in any combination of continuous assessment of coursework, written examinations and/or any other assessable activities. Only passed courses will earn credits.
  - (b) Candidates who are unable, because of illness, to be present at the written examination of any course may apply for permission to present themselves at a supplementary examination of the same course to be held before the beginning of the First Semester of the following academic year. Any such application shall be made on the form prescribed within seven calendar days of the first day of the candidate's absence from any examination. Any supplementary examination shall be part of that academic year's examinations, and the provisions made in the regulations for failure at the first attempt shall apply accordingly.
  - (c) Candidates shall not be permitted to repeat a course for which they have received a D grade or above for the purpose of upgrading.
  - (d) Candidates are required to make up for failed courses in the following manner: repeating the failed course by undergoing instruction and satisfying the assessment, or for elective courses, taking another course in lieu and satisfying the assessment requirements.
  - (e) There shall be no appeal against the results of examinations and other forms of assessment.
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## Award of BSc in Actuarial Science Degree

**AS8** To be eligible for the award of the BSc in Actuarial Science degree, candidates shall have:

- (a) satisfied the requirements in UG5 of the Regulations for First Degree Curricula;
  - (b) passed not fewer than 240 credits, comprising 132 credits of the required courses as prescribed in the professional core of the BSc(ActuarSc) degree curriculum.
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## Honours classification

### AS9

- (a) Honours classifications shall be awarded in five divisions: First Class Honours, Second Class Honours Division One, Second Class Honours Division Two, Third Class Honours, and Pass. The classification of honours shall be determined by the Board of Examiners for the Degree of BSc(ActuarSc) in accordance with the following Graduation GPA scores, with all courses taken

(including failed courses, but not including courses approved by the Senate graded as 'Pass', 'Fail' or 'Distinction') carrying weightings which are proportionate to their credit values\*:

<i>Class of honours</i>	<i>GGPA range</i>
First Class Honours	3.60 – 4.30
Second Class Honours	(2.40 – 3.59)
Division One	3.00 – 3.59
Division Two	2.40 – 2.99
Third Class Honours	1.70 – 2.39
Pass	1.00 – 1.69

- (b) Honours classification may not be determined solely on the basis of a candidate's Graduation GPA and the Board of Examiners for the Degree of BSc(ActuarSc) may, at its absolute discretion and with justification, award a higher class of honours to a candidate deemed to have demonstrated meritorious academic achievement but whose Graduation GPA falls below the range stipulated in UG9(a) of the higher classification by not more than 0.1 Grade Point.
- (c) A list of candidates who have successfully completed all degree requirements shall be posted on Faculty noticeboards.

\* For students in the 2017-18 intake and thereafter who have successfully completed six Common Core courses, the calculation of Graduation GPA is subject to the proviso that either five Common Core courses with the highest grades (covering all four Areas of Inquiry), or all six courses will be counted towards Graduation GPA, depending on which generates the higher Graduation GPA.

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