# Guidelines on Internship and Course STAT4767 for Actuarial Science Students (4-year curriculum)



### FACULTY OF SCIENCE

THE UNIVERSITY OF HONG KONG

(Revised: August 2023) August 2014

#### Content

1.	Background	3
2.	Learning Objectives of Internship	3
3.	General Arrangements	
	A. Internship Course	3
	B. Types of Internships	4
	C. Number of Credits	4
	D. Nature of Work	4
	E. Duration and Time of Internship	4
	F. Requirement and Assessment	4
	G. Eligibility of Students	5
	H. Sources of Internship Positions from External Agency	5
	I. Expectation on Student in Practice	6
	J. Role & Responsibility of Supervisor	6
	K. Enrollment	6
	L. Timeline of Internship	6

4.	Special Issues		
	A. Legal Issue		11
	B. Salary		11
	C. Insurance		11
	D. Leave Applicat	tion	11
5.	Appendices		12
	Appendix A	Course Description of Internship Course STAT4767	
	Appendix B	Registration Form of Internship Course STAT4767	
	Appendix C	Employer's Evaluation Form for Internship	
	Appendix D	Examples of Internship offered by the Department in previous years	
	Appendix E	Internship Course Coordinator of STAT4767	
6.	Frequently Asked	Questions	18

#### 1. Background

Capstone experience is an integral part of the BSc (Actuarial Science) programme which focuses on integration and application of knowledge and skills gained in the early years of study.

Internship is considered as a form of capstone experience recognized to fulfill the capstone requirements for the BSc (Actuarial Science) programme offered in the Faculty of Science (The Faculty).

#### 2. Learning Objectives of Internship

Through the internship, students are expected:

- to gain working experience in a real-world workplace environment
- to have diverse learning experience
- to integrate theory and practice, and to understand limitations of their current knowledge
- to work in a team and to collaborate with people with diverse background
- to broaden their social and cultural experience, and to develop their social and cultural values
- to prepare for their life-long career

#### **3. General Arrangements**

#### A. Internship Course

Students who wish to engage in internship must enroll in an internship course, STAT4767 Actuarial Science Internship, offered by the Department of Statistics and Actuarial Science (the Department) in order to have their work recognized to fulfill the capstone requirements of the BSc (Actuarial Science) programme in the 4-year curriculum. Alternatively, students may choose to skip the internship course if students wish to fulfill the capstone requirements in other ways.

If students take the second major in Science and the capstone experience in the BSc (Actuarial Science) programme requires the integration or application of knowledge from both the programme and the second major, students may apply for the exemption from taking a Capstone course in the second (Science) major. Students have to complete the form "Application for exemption from taking a capstone course in the second (Science) major" available on the Faculty of Science's website and seek the written endorsement from the Programme coordinator of BSc (Actuarial Science) programme and the Major coordinator of the second major.

#### **B.** Types of Internships

#### i. Internal (within the University)

- The student works on a project or various tasks as instructed by a staff member from the Department and is supervised by this staff member (the Teacher Supervisor).

#### ii. External (outside the University)

- The student works in an external agency related to the major of study and is supervised by both staff of that agency (the External Supervisor) and the Department (the Internal Supervisor).

#### C. Number of Credits

6 credits, graded on 'Pass with Distinction, Pass, Fail basis'. The result of the course STAT4767 would not be counted in the calculation of the CGPA.

#### **D. Nature of Work**

STAT4767 is a discipline specific internship course, the work carried out by the student in the internship must be relevant to Actuarial Science. Internship Course Coordinators and Internal Supervisors have the responsibility to ensure that the work carried out will meet the learning objectives of the internship course.

#### E. Duration and Time of Internship

The length of internship as specified in the course description of the internship course STAT4767 is at least 6 months or 120 working days (Appendix A). A working day is defined as a day that the student is working, regardless of the hours of work. It includes office hours, related work preparation, field trip or other forms approved by the supervisor(s). It should be allocated in term-time (semester 1 or 2) and the mode of internship must be full-time, according to the requirement and the nature of work as specified by the external agency or the Department. Students who would like to take full-time internship during term time (semester 1 or 2) should apply for leave of absence, and the enrollment of the course will be shown in the next semester following the leave period.

#### F. Requirement and Assessment

- i. Student may have to attend a briefing session(s) about the job details and work ethics arranged by the Department or the external agency before the internship.
- ii. Student should submit a registration form of internship course (Appendix B) to the Internship Course Coordinator BEFORE the commencement of internship for approval following the schedule set by the Department.

- A 25-minute oral presentation (20 min presentation plus 5 min Q&A) about the job nature, knowledge and skills related to Actuarial Science, self-reflection and other contents (if appropriate) should be conducted, followed by a written report of not less than 1,500 words submitted to the Department after the internship has been completed.
- iv. In either internal or external internship, the immediate supervisor should complete an evaluation form for assessing the performance of the student.

#### G. Eligibility of Students

As the internship course STAT4767 is a level 4 course and is considered as a form of capstone experience to fulfill the capstone requirements, students should have passed at least 4 advanced courses (24 credits with codes starting with 3 or above) including STAT3901 Life Contingencies I in their BSc (Actuarial Science) curriculum before the commencement of the internship. Normally students are not allowed to take any internship earlier than the semester 1 of year 3. That is, the earliest time that students can take part in a 6-month full-time actuarial internship is June after the completion of their year 2 (for the eligibility to enroll in course STAT4767 in the semester 2 of year 3, following the leave of absence in semester 1 of year 3). Normally applicants will be selected by the Department or the external agency based on their academic performance, extra-curricular activities record, interview performance and other personal qualities. Only successful candidates can enroll in STAT4767.

#### H. Sources of Internship Positions from External Agency

#### i. From the Faculty/Department

- The Faculty/Department may have already established the connection with some external agencies. Students should check the announcement from the Faculty/Department and observe the procedure and deadline of application.

#### ii. Direct approach by the student

Students may contact external agencies on their own and provide details for the approval of Internship Course Coordinator before they start the internship. Prior approval by the Internship Course Coordinator <u>MUST</u> be obtained before commencement of the Internship, and no post-application is allowed.

#### <u>Tips for students</u>

- 1. As the places offered by the Department are limited and competitive, students are strongly recommended to actively approach potential agencies for internship opportunities. Both internship opportunities within the Department and external agencies are encouraged.
- 2. The schedule for applying actuarial internship is tight. Students should make preparation for application and interview ahead of time.

#### I. Expectation on Student in Practice

Students should follow the regulations of the internship agency and instructions from the supervisors. If any irregularity exists, student should immediately report to the External Supervisor and/or Internship Course Coordinator/Internal Supervisor.

#### J. Role & Responsibility of Supervisor

#### i. Teacher Supervisor of Internal Internship and External Supervisor of External Internship

The supervisors are expected to

- supervise, and offer timely opinion and comment for students.
- complete an evaluation form (Appendix C) about the student at the end of the internship.
- give overall feedback, based on the evaluation form, to individual student after the internship so that the student may identify his strengths and weaknesses as an employee in the real world and seek further improvement.

#### ii. Internal Supervisor of External Internship

If time and situations permit, the supervisor is expected to

- visit the student or interview the student by phone to have an understanding of his performance and working environment with the permission from the external agency;
- give overall feedback, based on the evaluation form, to individual student after the internship so that the student may identify his strengths and weaknesses as an employee in the real world and seek further improvement.

#### K. Enrollment

The Faculty will only recognize students who have formally enrolled in the internship course STAT4767 to fulfill the capstone requirement via internship. Due to the nature of the course, the Faculty will not provide the internship course for students to enroll during the on-line course selection period. Students who wish to enroll in the internship course should submit the registration form of internship course to the Department BEFORE the commencement of the internship. The Department will then provide the enrollment information to the Faculty. Under normal circumstances, dropping of the internship course after submitting the registration form is not allowed.

#### L. Timeline of Internship

The following is a suggested schedule of events for internship for first, second and summer semesters.

# i. Full-time Internship in the first semester (including the summer semester of the previous academic year) (July – December):

Time	Event				
May – December in	Announcement of internship positions starts				
previous year*					
After submitting	External Interview				
applications	- Employers will contact students directly for interviews unless				
	instructed otherwise				
	Offer Extended				
	- Employers will contact students directly for any job offers unless				
	instructed otherwise				
After offers extended	Application of Leave of Absence (to the Faculty)				
from employers	- Student may be required to submit offer letters, contracts or other				
	relevant documents				
	Internal Interview (when notified by the Department)				
	- It is conducted by the Department and students will be notified to				
	attend				
Before the start date	Registration of internship course STAT4767				
of internship (January	- Student needs to submit registration form for STAT4767				
- May)*	(Appendix B or Faculty's website)				
	- Student may be required to submit CV and cover letter to the				
	Department				
	- Student must ensure completion of 24 credits of advanced level				
	courses (including STAT3901) from the BSc (Actuarial Science)				
	curriculum prior to the commencement of internship**				
June – July*	Internship starts**				
	Submit the registration form again if there is any update about the real				
	situation within the first two weeks of internship				
End of July*	Department to submit enrollment information to the Faculty				
October – December*	The Teacher Supervisor and External Supervisor complete the Evaluation				
	Form (optional for Internal Supervisor of external internship)				
	The Internship Course Coordinator collects the Evaluation Form from the				
	external agency				
Semester 2 (March – April)*	An oral presentation and submission of a written report				
Semester 2 (Early	Department to submit students' grade to the Faculty				
June)*	(Actual enrollment will be shown in Semester 2)				

\* All dates are for reference only, the actual dates will depend on market situation, employers' own timeline and other external factors.

\*\* It is acceptable to commence internship even if the grades of a portion of the 24 credits of advanced level courses have not been officially released, provided it can be shown that the student has already passed the corresponding course and other associated course requirements.

# ii. Full-time Internship in the second semester (or second semester plus summer semester) (January–June):

Time	Event		
December – May in	Announcement of internship positions starts		
previous academic year*			
After submitting	External Interview		
applications	- Employers will contact students directly for interviews		
	unless instructed otherwise		
	Offer Extended		
	- Employers will contact students directly for any job offers		
	unless instructed otherwise		
After offers extended	Application of Leave of Absence (to the Faculty)		
from employers	- Student may be required to submit offer letters, contracts or		
	other relevant documents		
	Internal Interview (when <b>notified by the Department</b> )		
	- It is conducted by the Department and students will be		
	notified to attend		
Before the start date of	Registration of internship course STAT4767		
internship (July –	- Student needs to submit registration form for STAT4767		
November)*	(Appendix B or Faculty's website)		
	- Student may be required to submit CV and cover letter to		
	the Department		
	- Student must ensure completion of 24 credits of advanced		
	level courses (including STAT3901) from the BSc		
	(Actuarial Science) curriculum prior to the		
	commencement of internship**		
December – January*	Internship starts**		
	Submit the registration form again if there is any update about the		
	real situation within the first two weeks of internship		
End of April*	Department to submit enrollment information to the Faculty		
March – June*	The Teacher Supervisor and External Supervisor complete the		
	Evaluation Form (optional for Internal Supervisor of external		
	internship)		
	The Internship Course Coordinator collects the Evaluation Form		
	from the external agency		
Semester 1 of the next	An oral presentation and submission of a written report		
academic year			
(September – October)*^			
Semester 1 of the next	Department to submit students' grade to the Faculty		
academic year (Mid-	(Actual enrollment will be shown in summer semester of the		
November)*	previous academic year)		

- \* All dates are for reference only, the actual dates will depend on market situation, employers' own timeline and other external factors.
- \*\* It is acceptable to commence internship even if the grades of a portion of the 24 credits of advanced level courses have not been officially released, provided it can be shown that the student has already passed the corresponding course and other associated course requirements.
- <sup>^</sup> For those final year students with the pending result in STAT4767 for graduation, if they wish to graduate in time, their grades in STAT4767 should be submitted to the Faculty Office by mid-September so as to meet the timeline for submission of graduation data to Registry.

January – June):					
Time	Event				
May – December in previous year*	Announcement of internship positions starts				
After submitting applications	<ul> <li>External Interview <ul> <li>Employers will contact students directly for interviews unless instructed otherwise</li> </ul> </li> <li>Offer Extended <ul> <li>Employers will contact students directly for any job offers unless instructed otherwise</li> </ul> </li> </ul>				
After offers extended from employers	<ul> <li>Application of Leave of Absence (to the Faculty) <ul> <li>Student may be required to submit offer letters, contracts or other relevant documents</li> </ul> </li> <li>Internal Interview (when notified by the Department) <ul> <li>It is conducted by the Department and students will be notified to attend</li> </ul> </li> </ul>				
Before the start date of internship (January – May and July – November)*	<ul> <li>Registration of internship course STAT4767 <ul> <li>Student needs to submit registration form for</li> <li>STAT4767 (Appendix B or Faculty's website)</li> </ul> </li> <li>Student may be required to submit CV and cover letter to the Department</li> <li>Student must ensure completion of 24 credits of advanced level courses (including STAT3901) from the BSc (Actuarial Science) curriculum prior to the commencement of internship**</li> </ul>				
June – July and December – January*	Internship starts**         Submit the registration form again if there is any update about the real situation within the first two weeks of both internships				
End of November*	Department to submit enrollment information to the Faculty				
October – December and March – June*	The Teacher Supervisor and External Supervisor complete the Evaluation Form (optional for Internal Supervisor of external internship) The Internship Course Coordinator collects the Evaluation Form from the external agency				
Semester 1 of the next academic year (September – October)*	An oral presentation and submission of a written report				
Semester 1 of the next academic year (Mid-November)*	Department to submit students' grade to the Faculty (Actual enrollment will be shown in Semester 1)				

# iii. Full-time Internship in the first semester and second semester (July – December and January – June):

- \* All dates are for reference only, the actual dates will depend on market situation, employers' own timeline and other external factors.
- \*\* It is acceptable to commence internship even if the grades of a portion of the 24 credits of advanced level courses have not been officially released, provided it can be shown that the student has already passed the corresponding course and other associated course requirements.

#### iv. Part-time Internship:

Part-time internship is not eligible for the enrollment of STAT4767.

However, students can consider undertaking part-time internships as long as they do not violate the University's regulations and the immigration regulations/requirements of the Government of the Hong Kong Special Administrative Region.

#### 4. Special Issues

#### A. Legal Issue

Students should double check their legal status to work in Hong Kong and in compliance with HKSAR Immigration Department's regulations.

#### **B.** Salary

Salary given to students for their internship work may encourage students to take the internship more seriously. However, it is not compulsory. Students should reach an agreement with the employers and understand all the terms of the contract prior to the commencement of the internship.

Specified student interns and work experience students who are exempted from the statutory minimum wage ordinance are required to complete form for confirmation of "student intern" or "work experience student" status under the Minimum Wage Ordinance for the employers. For details, please refer to the Labour Department website

(https://www.labour.gov.hk/eng/public/content2\_smw.htm).

#### C. Insurance

All full-time undergraduate students of the University are already covered by the University's insurance scheme during the internship period.

#### **D.** Leave Application

#### i. Before internship

If the internship takes place as a full-time position during the first or second semester, students have to apply to **the Faculty** for leave of absence by completing the online form 'SF416 - Leave of Absence' via the <u>Science Online Application Submission System (OASS)</u> with the submission of a copy of contract in advance.

#### ii. During internship

If students have to take leave during the internship, they should follow the procedures as specified by the employer or supervisor for completing various course requirements of STAT4767.

# Appendices

- Appendix A Course Description on Internship Course STAT4767
- Appendix B Registration Form of Internship Course STAT4767
- Appendix C Employer's Evaluation Form on Student Intern
- Appendix D Examples of Internship Offered by the Department in Previous Years
- Appendix E Information of Internship Course Coordinator

## \*Please refer to the Faculty's Online Syllabus for most updated details, e.g. course coordinator, offering year, etc.

#### offering year, etc.

STAT4767 Actuarial scien				Que	ata			
Offering Department		Statistics & Actuarial Science						Th
Course Objectives	This course is offered to actuarial science students who take on a 6-month full time or similar internships. The objective is for a student to complete this course as a project based on his/her internship.							
Course Contents & Topics	encountere	d by the student duri	n report which should en ing his/her internship. I en involved in during his/h	n many	situations, this wou			
Course Learning Outcomes	On successful completion of this course, students should be able to:							
	CLO 1 gain practical experiences during internship							
	CLO 2	CLO 2 describe basic actuarial practices learned during the internship						
	CLO 3	explain how actuarial theories learned in University can be applied in practice						
	CLO 4	provide context for spe	rovide context for specific technical skills developed in basic actuarial courses					
	CLO 5	effectively communicate technical information to a non-technical audience						
Pre-requisites (and Co-requisites and Impermissible combinations)	programme This capsto	e including STAT3901; a one course is only for B	advanced level disciplin and Sc(Actuarial Science) stu red to take this capstone o	dents; ar	nd is mutually exclus			ence
Course Status with Related Major/Minor /Professional Core	2022 BSc i 2021 BSc i 2020 BSc i 2019 BSc i	9 BSc(ActuarSc) (4) n Actuarial Science (D n Actuarial Science (D n Actuarial Science (D n Actuarial Science (D n Actuarial Science (D	isciplinary Elective ) isciplinary Elective ) isciplinary Elective )					
Course to PLO Mapping	2021 BSc i 2020 BSc i 2019 BSc i	n Actuarial Science < P n Actuarial Science < P n Actuarial Science < P n Actuarial Science < P n Actuarial Science < P	PLO 1,2,3,4,5,6 > PLO 1,2,3,4,5,6 > PLO 1,2,3,4,5,6 >					
Offer in 2022 - 2023	Y 1st s	em 2nd sem		Exa	mination No Exa	am		
Offer in 2023 - 2024	Y							
Course Grade	Distinction/	Distinction/Pass/Fail						
Grade Descriptors	Distinction         Demonstrates excellent ability in applying knowledge to solve problems in the workplace. Demonstrates excellent performance in handling and carrying out the work required in the job or assigned by supervisor(s). Establishes highly requirements set out in the Course Description regarding working hours, with excellent performance in written and oral report, and excellent evaluation by supervisor(s), etc.           Pass         Able to apply knowledge to solve problems in the workplace. Successfully handles and carries out the work required in the job or assigned by supervisor(s). Establishes effective collaboration and communication with supervisor(s), etc.							
	Fail	oral report, and evaluation by supervisor(s), etc. Students demonstrating excellent performance in the above would be awarded a grade of "Distinction". Very limited or no ability to solve problems in the workplace. Fails to handle or carry out the work required in the job or assigned by supervisor(s). Fails to establish effective collaboration or communication with supervisor(s), other colleagues, or clients in the job. Fails to satisfy the requirements set out in the Course Description regarding working hours, written and oral						
		report, or evaluation by su	pervisor(s), etc.					
Course Type	Internship							
Course Teaching & Learning Activities	Activities			Details No. of H			ours	
a Lourning / lourneo	Internship work it is expected that students are to work at least 6 months or 120 working days					960		
Assessment Methods and Weighting	Methods		Details		Weighting in final course grade (%)		ssment Meth to CLO Map	
	Oral presentation		oral presentation and discussion	in-class	40	0	CLO 1,2,3,4,5	
	Written rep	port	written report		60	(	CLO 1,2,3,4,5	
Required/recommended reading and online materials	NIL							
Course Website	http://mood	lle.hku.hk						
Additional Course Information	employer/d Satisfactor will be reco interested t Enrolment	lirect supervisor is requ y completion of this co orded on the student's to o enrol in this course si of this course is not co	essment component, the ired for passing the cours urse can be counted tow transcript. This course wi hould contact the Departr nducted via the online cou- after approval has been	e. ards the ll be asse nent to o urse sele	Capstone requirem essed on "Pass/Fail" btain the approval. ction system and sh	ent. D 'basis. ould be	etails of inter Students wh made throug	nshi Io ar

#### THE UNIVERSITY OF HONG KONG DEPARTMENT OF STATISTICS AND ACTUARIAL SCIENCE

#### STAT4767 Actuarial Science Internship Registration Form

Please return this form to the Department in person or by email at <u>ngkl@hku.hk</u>, or by fax at 2858-9041 PRIOR to the start date of the internship. Late applications will NOT be accepted.

I. PE	ERSONAL PARTICULARS	
Name:	In English In Chinese	) University no.:
Program	nme: Bachelor of Science in Actuarial Science	Year of study:
Email:		Telephone:
	TERNSHIP INFORMATION	
	ny name:	
Address	·	
Job posi	ition: Internsh	lip period:
Job descri	iption: (Please attach additional sheets if necessary	)
·		
Your goal	ls in this internship: (Please attach additional sheet	s if necessary)
	•	
III. CH	HECKLIST BEFORE SUBMISSION (please che	eck each box accordingly)
	Passed at least 24 credits of advanced level course	
_	including STAT3901 Life Contingencies I before	•
	Completed year 2 study (4 semesters of study excl before the start date of the internship	uding summer semesters)
	Attached contract / appointment letter / other form	s of employment evidence
	Certified that I have already fulfilled the enrolmen	
	the course pre-requisites. I understand that the con or have the enrolment withdrawn.	trary will render the application unsuccessful
	of have the emolificate withdrawn.	
S	Signature: Date	:
	FOR OFFICIAL	USE
		_
Approve	ed / Rejected by Course Co-ordinator	Date:

#### THE UNIVERSITY OF HONG KONG DEPARTMENT OF STATISTICS AND ACTUARIAL SCIENCE

Employer's Evaluation Form for Student Intern

Dear Employer/Supervisor,

Your feedback to our students is important not only to the students but also to our study programme.

Please complete this evaluation form for each student by the end of the internship (mark "Final Evaluation" below).

An optional interim review could be conducted if you have concerns with the student's performance during the internship (mark "Interim Evaluation" below).

Please return the completed form directly by email at saas\_ugemp@hku.hk; or by fax at 2858 9041.

Thank you very much for taking part in this evaluation.

Department of Statistics and Actuarial Science, The University of Hong Kong

	Interim Evaluation		Final Evaluation	o <b>n</b>			
С	Company name:						
S	Student name:						
Jo	ob position:			Internship	period:		
N	Aode: 🗆 Full-time	e 🗆 Part-	time Total no.	of working days	: To	otal no. of working h	ours:
1.	Please describe briefly	the nature of	the work undertak	en by the stude	ent during the in	nternship:	
2.	Please assess the perfo	rmance of the	student for each o	of the following	g items:		
	Work effectiveness		Excellent	Good	Satisfactory	Fair	Poor
	Analytical reasoning		Excellent	Good	Satisfactory	🗆 Fair 🗌	Poor
	Language communi Cooperation with ot		Excellent	Good  Good	Satisfactory Satisfactory	☐ Fair ☐ ☐ Fair ☐	Poor Poor
	Work attitude		Excellent	Good	Satisfactory		Poor
	Initiative		Excellent	Good 🗌	Satisfactory	🗆 Fair 🗌	Poor
3.	Please grade the overal	II performance	e of the student du	ring the intern	ship:		
		A A-	B+ B B-				
4.	(For Interim Evaluation	on only) What	do you expect the	student intern	to improve in t	he remaining inter	nship period?
5.	5. (For Final Evaluation only) Please give some comments and suggestions for the student intern:						
Su	Supervisor: Telephone:						
Sig	ignature: Date:						

Department	Company Name	Duration
	AIA Group	24 weeks
	AIAHK	24 weeks
	Prudential Corporate Asia	24 weeks
	Prudential HK	24 weeks
	Swiss Re	24 weeks
	Ernst & Young	24 weeks
	FWD	24 weeks
	ACE Life	24 weeks
	ACE Life Regional	24 weeks
	Sun Life	24 weeks
Statistics and	Dah Sing Bank	24 weeks
Actuarial Science	Aon Benfield	24 weeks
Actuariar Science	HSBC Life	24 weeks
	AXA	24 weeks
	Manulife Financial Asia	24 weeks
	Munich Re	24 weeks
	Cigna	24 weeks
	RGA Re	24 weeks
	KPMG	24 weeks
	Milliman	24 weeks
	Deloitte	24 weeks
	Zurich Insurance	24 weeks

#### **Examples of Internship Offered by the Department in Previous Years**

#### Information of Internship Course Coordinator

Course	Programme	Course	Departmental Office, Telephone
		Coordinator	& Email Address
STAT4767	Bachelor of	Dr E A L Li	Office: Rm 117, Run Run Shaw Bldg
Actuarial	Science in		Tel: 3917 8142
science	Actuarial		Email: ericli11@hku.hk
internship	Science		

#### **Frequently Asked Questions**

## 1. Are there any pre-requisite requirements for the internship course STAT4767 and when can I take the internship course?

You should have passed at least 4 advanced courses (24 credits with codes starting with 3 or above) including STAT3901 Life Contingencies I in your BSc (Actuarial Science) curriculum **before** the commencement of the internship.

Normally students are not allowed to take any internship earlier than the semester 1 of year 3. That is, the earliest time that students can take part in a 6-month full-time actuarial internship is June after the completion of their year 2 (for the eligibility to enroll in course STAT4767 in the semester 2 of year 3, following the leave of absence in semester 1 of year 3).

#### 2. How can I find out the internship opportunities?

Students should be aware of the announcement from the Faculty/Department and observe the procedure and deadline of application.

#### 3. Can I find the internship by myself for the internship course?

Yes, students may contact external agencies and provide details for the approval of Internship Course Coordinator before they start the internship. However, prior approval by the Internship Course Coordinator must be obtained **before** the commencement of the internship.

## 4. Can I ask my department to recognize my outside job experience as internship if later on I found that the job duties are very relevant to Actuarial Science?

No, post-application is NOT allowed for the internship course. Please also refer to Q3.

#### 5. How long would be the internship period?

In general, students have to work full-time for 6 months in order to qualify to enroll in STAT4767. Part-time internship is NOT eligible for the enrollment of STAT4767. However, students can consider undertaking part-time internships as long as they do not violate the University's regulations and the immigration regulations/requirements of the Government of the Hong Kong Special Administrative Region.

#### 6. How can I pass the internship course?

Assessment will include 3 elements: written report, oral presentation and evaluation from your workplace supervisor. Please refer to Part 3(F) of the Guidelines.

#### 7. Will I get paid for my internship?

You may or may not get paid for your internship and if you get paid, the amount will vary between companies.

#### 8. Is there any insurance coverage for my internship?

All full-time undergraduate students of the University are covered by the University's insurance scheme during the internship period. Some companies would arrange the signing of employment contract for internship so that students can also be covered by their employees' compensation insurances.

#### 9. What should I notice if I want to take full-time internship during semester 1 or 2?

You should apply for leave of absence if you would like to take full-time internship during semester 1 or 2. The enrollment of the course will be shown in the next semester following your leave period.